

Message Text

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ACTION MMO-04

INFO OCT-01 EUR-12 EA-12 ISO-00 EB-08 COME-00 DOE-15
SOE-02 CIAE-00 INR-10 NSAE-00 INT-05 XMB-04 FRB-01
OPIC-06 OMB-01 STR-07 CEA-01 ITC-01 LAB-04 SSO-00
INRE-00 DOEE-00 /094 W
-----043542 170603Z /17

O 170540Z APR 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC IMMEDIATE 7113
TREASURY/DEP WASHDC IMMEDIATE
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

UNCLAS TOKYO 06595

USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: ECRP, JA
SUBJECT: JAPAN'S AGGREGATE TRADE - MARCH - PROVISIONAL
(CERP 0102)

1. ACCORDING TO PRELIMINARY CUSTOMS BASIS FOREIGN TRADE
DATA RELEASED BY MINISTRY OF FINANCE (MOF) APRIL 15,
SEASONALLY ADJUSTED EXPORTS DECLINED 1.6 PCT IN MARCH AFTER
INCREASING RAPIDLY IN PRECEDING TWO MONTHS. MARCH
ADJUSTED IMPORTS FELL 5.3 PCT AFTER MODERATE GROWTH IN
PRECEDING FOUR MONTHS. SEASONALLY ADJUSTED VOLUME
ESTIMATES SHOW LARGER DECLINE FOR IMPORTS THAN FOR EXPORTS
IN MARCH. DURING FY 1977 (APR 77-MAR 78), JAPAN'S CUSTOMS
EXPORTS (F.O.B.) INCREASED 19.9 PCT AND AMOUNTED TO
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\$84,632 MIL WHILE IMPORTS (C.I.F.) ROSE 6.5 PCT TO
\$71,634 MIL. END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON MARCH CUSTOMS
BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN MIL
DOLLARS, WITH YEAR-OVER-YEAR PCT CHANGE IN PAREN:

-	FEB	MAR
EXPORTS (F.O.B.)	7,422 (26.8)	8,783 (22.9)
IMPORTS (C.I.F.)	5,768 (9.9)	6,329 (MIN 0.9)

(NOTE: MARCH 78 CUSTOMS EXPORTS IN YEN 2,078,371 MIL AND IMPORTS 1,499,502 MIL.)

3. SEASONALLY ADJUSTED DATA FOLLOW IN MIL DOL WITH PCT CHANGE FROM PRIOR MONTH IN PAREN:

-	FEB (REV)	MAR
EXPORTS (F.O.B.)	8,035 (6.2)	7,905 (MIN 1.6)
IMPORTS (C.I.F.)	6,290 (1.0)	5,957 (MIN 5.3)

4. JAPAN'S MARCH EXPORTS TO AND IMPORTS FROM U.S., NOT SEASONALLY ADJUSTED, FOLLOW (IN BIL YEN WITH YEAR-OVER-YEAR PCT CHANGE IN PAREN):

-	FEB	MAR
EXPORTS TO U.S. (F.O.B.)	444.7 (19.7)	518.6 (11.1)
IMPORTS FROM U.S.(C.I.F.)	255.5 (MIN 7.7)	269.2 (MIN 24.6)

5. JAPAN'S CRUDE OIL IMPORTS IN MARCH (C.I.F., N.S.A.) FOLLOW (YEAR-OVER-YEAR PCT CHANGE IN PAREN);

-	FEB	MAR
YEN VALUE (IN BIL YEN)	479.2 (MIN 6.2)	494.0 (MIN 25.8)

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QUANTITY IMPORTED (IN MIL KILOLITERS) 22.8 (5.6) 24.0(MIN 14.1)

6. MARCH 78 MOF PRELIMINARY ESTIMATES OF YEAR-OVER-YEAR PCT CHANGES IN INDICES OF QUANTUM AND UNIT VALUE FROM MARCH 1977 AS FOLLOWS (YEN-DENOMINATED, CUSTOMS BASIS):

-	EXPORTS	IMPORTS
QUANTUM	6.2	MIN 0.6
UNIT VALUE	MIN 3.2	MIN 16.4

7. FOLLOWING ARE EMBASSY ESTIMATES OF PCT CHANGE FROM PRIOR MONTH IN QUANTUM INDEX IN MARCH AFTER SEASONAL ADJUSTMENT BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED BY ECONOMIC PLANNING AGENCY.

-	EXPORTS	IMPORTS
QUANTUM	MIN 3.7	MIN 6.6

8. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO YEN BASIS FOR MARCH 78 WERE 236.63 YEN PER DOLLAR FOR EXPORTS AND 236.94 YEN PER DOLLAR FOR IMPORTS.

9. MARCH DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY
WILL BE REPORTED SEPARATELY. MANSFIELD

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Message Attributes

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Decaption Date: 01 jan 1960
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Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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